

MINUTES OF THE  
HOLLYWOOD HOUSING AUTHORITY  
HELD  
APRIL 18, 2013  
AT THE HOLLYWOOD HOUSING AUTHORITY OFFICE

Present: Mr. Martin Schlosberg, Chairman  
Mr. Lloyd Edelstein, Vice Chairman  
Mr. James Moore, Resident Commissioner  
Ms Debra McGowan, Commissioner  
Mr. David Dweck, Commissioner

Also Present: Ms Patti Tilchen of Tilchen & Tilchen – via telephone  
Mr. Tim Schwartz, Executive Director – Hollywood Housing Authority  
Ms Kathy Chopard, Recording Secretary

Board Meeting was called to order at 5:05 PM and roll was called.

A motion was made by Mr. Moore, seconded by Ms McGowan approving the April 18, 2013 Agenda for this meeting. Roll call vote was unanimous.

A motion was made by Mr. Dweck, seconded by Mr. Moore approving the minutes of the March 21, 2013, Board Meeting. Roll call vote was unanimous.

RESOLUTION AND COMMUNICATION

At 5:05PM - Ms Tilchen joined the meeting via telephone. Ms Tilchen explained that HUD is now beginning to recapture Section 8 reserves that HUD had once decided that Housing Authorities could keep. Ms Tilchen stated that at the end of 2012 Hollywood Housing Authority had \$659,00 in Restricted Net Assets. Since January HUD had begun recapturing this money but the Housing Authority still has approximately \$400,000. Ms Tilchen explained that this money does belong to HUD and not the Housing Authority. Ms Tilchen stated that the Hollywood Housing Authority still has the ability to fully "lease up" at this time. Ms Tilchen also explained that the Hollywood Housing Authority has money in Unrestricted Net Assets which is money that totally belongs to the Housing Authority that is not restricted to be used strictly for Housing Assistance Payments. Ms Tilchen stated that since the Hollywood Housing Authority has money in this account it is in a better position than most housing authorities. Ms Tilchen noted that after speaking to Mr. Schwartz it was decided to revisit the allocation of expenses.

In regard to Public Housing there is not a huge reserve in Public Housing. Ms Tilchen suggested using Capital Funds to cover day-to-day expenses rather than using this money for larger projects.

Mr. Schwartz asked Ms Tilchen if HUD had any "set-aside" money for Section 8. Ms Tilchen stated that in the past HUD has been able to come up with extra funds for Housing Authority, even though it was not announced that these funds are available. She stated that there have been "hints" that HUD would have this money but it is not known as to how much. Ms Tilchen again stated that the Hollywood Housing Authority is doing fairly well financially. Telephone call ended at 5:40PM

In regard to the sale of the Allen Street House – Mr. Schwartz informed the Board that this house was part of the Hollywood's Lease Purchase Program with the City. The original tenant was not able to complete this program and this property will be sold "as is".

Resolution #383 – Certificate of Resolution of the Board of Directors of the Hollywood Housing Authority re: Allen Street a Motion was made by Ms McGowan approving this resolution, seconded by Mr. Moore. Roll call vote was unanimous.

Special Counsel Proposal – Responses were received by Itzler and Itzler, present counsel, as well as Gray Robinson. The Board decided that they would like to have a representative of Gray Robinson attend the May Board meeting for an interview. The Board asked that this interview be no more than 30 minutes long. It was then decided that the May Board meeting would be held on Wednesday, May 22 to enable all Board members to attend. Both Law firms will be invited.

In regard to an update on Lincoln Street- Mr. Schwartz informed the Board that of the 29 units, 28 are leased up. He also said he felt that the last unit should be rented by the beginning of May.

MONTHLY REPORTS

There were no comments.